

## 2024-2025 Budget for the Year Ended August 31, 2025

The anticipated revenue from instructional fees is \$5,169,000 which is based on student enrolment of 295. Funding from Alberta Education for the 2024-2025 school year is expected to be \$1,670,000.

Of the \$6,239,000 in total expenses for 2024-2025, \$4,379,000 or 70% relates to salaries and benefits. Other significant expenses include interest on capital debt related to the anticipated purchase of a school building; utilities and maintenance expense; skill program expenses; and management fees. The 'general and administrative' category includes professional fees, school supplies, advertising, school functions, insurance, and amortization.

