

## 2023-2024 Budget for the Year Ended August 31, 2024

The anticipated revenue from instructional fees is \$3,941,000 which is based on student enrolment of 240. Funding from Alberta Education for the 2023-2024 school year is expected to be \$1,337,000.

Of the \$5,055,000 in total expenses for 2023-2024, \$3,403,000 or 67% relates to salaries and benefits. Other significant expenses include rent, utilities and maintenance expense; skill program expenses; and management fees. The 'general and administrative' category includes professional fees, school supplies, advertising, school functions, insurance, and amortization.

